



COLLEGE OF THE NORTH ATLANTIC

OPERATIONAL POLICY

TOPIC: CAPITAL ALLOCATION AND SPENDING

Policy No.	FA-304	Division	Finance & Administration
Related Procedure	FA-304-PR	Board Policy Ref.	BP-FA-304B
Related Policy	FA-301 & FA-305	Effective Date:	March 6, 1998

1. PURPOSE AND SCOPE

The purpose of this policy is to define how capital assets will be acquired.

2. POLICY

It is the policy of the College that all purchases of fixed assets will be conducted:

- A. In accordance with the Public Tendering Act, its regulations and any other related Acts and regulations as may be proclaimed by Government and the Board of Governors;
- B. In congruence with the College's strategic directions and plans;
- C. In accordance with the approval limitations as defined by the Vice President of Finance & Administration in consultation with the President.

3. PROCEDURE

The Vice-President of Finance and Administration shall ensure that procedures are developed and implemented in accordance with this policy.

Approval History

Approved by President	March 6, 1998
Next Review	March 2012