



COLLEGE OF THE NORTH ATLANTIC

GOVERNANCE POLICY

TOPIC: FINANCE

TITLE: ACCOUNTING PRACTICES

Policy No.	GP-F-403	Supersedes	BP-FA-302B
Related Policy	N/A	Effective Date:	March 24, 2014

403.1 The Board shall not fail to ensure all its financial records and financial transactions are maintained in such a manner as to reflect proper accounting procedures in compliance with the requirements of:

- the College Act (1996);
- the Financial Administration Act;
- the Transparency and Accountability Act,
- the Canadian GAAP as recommended by the Public Sector Accounting Board (PSAB) within the Chartered Professional Accountants Standards and Guidance.

Approved by: BM-1-98-13
Date: 1998 01 13
Revised: January 25th, 2007
Approved by: BM 03-07-03
Date: April 28th, 2007
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Approved by: Board of Governors, BM 06-11-06
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Date: March 24, 2014

